

Budget 2023 SOUTH OGDEN MEADOWS HOA

Welch Randall

Properties: South Ogden Meadow Condominium HOA - 5600 Meadow Lane South Ogden, UT 84403

Period Range: Jan 2023 to Dec 2023

Consolidate: No

Include Zero Balance GL Accounts: No

Account Name	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
South Ogden Meadow Condominium HOA - 5600 Meadow Lane South Ogden, UT 84403 - South Ogden Meadow Condominium HOA Budget 2022													
INCOME													
GL CODE Income													
4001- Gas	3,334.00	3,334.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,334.00	3,334.00	40,000.00
4002- Water/Sewer	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00
4003- Laundry	394.50	394.50	394.50	394.50	394.50	394.50	394.50	394.50	394.50	394.50	394.50	394.50	4,734.00
4020- Utilities	9,321.50	9,321.50	9,321.50	9,321.50	9,321.50	9,321.50	9,321.50	9,321.50	9,321.50	9,321.50	9,321.50	9,321.50	111,858.00
4004- Monthly Admin Fee	67.80	28.00	0.00	0.00	0.00	0.00	0.00	28.00	0.00	0.00			123.80
Total SOM Income	18,117.80	18,078.00	18,049.00	18,049.00	18,049.00	18,049.00	18,077.00	18,049.00	18,049.00	18,049.00	18,050.00	18,050.00	216,715.80
Association Fee- CONDO	18,178.02	18,178.02	18,178.02	18,178.02	18,178.02	18,178.02	18,178.02	18,178.02	18,178.02	18,178.02	18,178.02	18,178.02	218,136.24
Reinvestment Fee / Transfer Fee	15.00	0.00	0.00	30.00	15.00	15.00	15.00	30.00	15.00	0.00	0.00	0.00	135.00
Reserve Transfer Income	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	24,300.00
Fine & Violation	100.00	100.00	200.00	100.00	100.00	100.00	200.00	100.00	100.00	200.00	100.00	100.00	1,500.00
Interest Income	4.16	4.16	4.20	4.16	4.16	4.16	4.16	4.16	4.16	4.20	4.16	4.16	50.00
NSF Fees Collected	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00
Insurance Income (other)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	18,000.00
Late Fee	50.00	0.00	0.00	0.00	0.00	0.00	175.00	0.00	25.00	0.00	0.00	0.00	250.00
Special Assessment	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00	1,196.00	1,196.00	1,196.00	1,196.00	14,360.00
2023 Total Budget Income	41,191.98	41,082.18	41,153.22	41,083.18	41,068.18	41,168.18	41,271.18	41,083.18	41,092.22	41,152.18	41,053.18	41,053.18	493,452.04
EXPENSE													
GL CODE Expenses													
4006- Garbage	1,287.50	1,287.50	1,287.50	1,287.50	1,287.50	1,287.50	1,287.50	1,287.50	1,287.50	1,287.50	1,287.50	1,287.50	15,450.00
4007- Gas	3,334.00	3,334.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,334.00	3,334.00	40,000.00
4008- Water, Sewer and Storm	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00
4009- Snow Removal	5,500.00	4,500.00	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	5,500.00	24,500.00
4010- Insurance	2,923.50	2,923.50	2,923.50	2,923.50	2,923.50	2,923.50	2,923.50	2,923.50	2,923.50	2,923.50	2,923.50	2,923.50	35,082.00
4012- Property Maintenance	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	144,000.00
4011-Building Maintenance	8,666.00	8,666.00	8,667.00	8,667.00	8,667.00	8,667.00	8,667.00	8,667.00	8,667.00	8,666.00	8,666.00	8,666.00	104,000.00
4013- Electricity	587.84	587.84	587.83	587.83	587.83	587.83	587.83	587.83	587.83	587.83	587.84	587.84	7,054.00
4014- Professional Fees	202.83	202.83	202.84	202.83	202.83	202.84	202.83	202.83	202.83	202.84	202.83	202.84	2,434.00
4015- Drain Cleaning	0.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	0.00	300.00
4016- Internet for Cameras	188.17	188.17	188.17	188.16	188.17	188.17	188.17	188.16	188.17	188.16	188.17	188.17	2,258.00
4018- Legal Fees	113.33	113.33	113.34	113.33	113.33	113.33	113.33	113.33	113.33	113.33	113.33	113.34	1,360.00
4021- Landscaping	1,806.25	1,806.25	1,806.25	1,806.25	1,806.25	1,806.25	1,806.25	1,806.25	1,806.25	1,806.25	1,806.25	1,806.25	21,675.00
1099 GROUNDS KEEPER	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Total SOM Expenses	41,809.42	40,809.42	40,809.43	36,459.40	36,309.41	36,309.42	36,309.41	36,309.40	36,459.43	36,309.40	40,809.42	41,809.44	460,513.00
PROPERTY MGT FEE	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	16,740.00
2023 Total Budget Expense	43,204.42	42,204.42	42,204.43	37,854.40	37,704.41	37,704.42	37,704.41	37,704.40	37,854.43	37,704.40	42,204.42	43,204.44	477,253.00
Total Budgeted Income	41,191.98	41,082.18	41,153.22	41,083.18	41,068.18	41,168.18	41,271.18	41,083.18	41,092.22	41,152.18	41,053.18	41,053.18	493,452.04
Total Budgeted Expense	43,204.42	42,204.42	42,204.43	37,854.40	37,704.41	37,704.42	37,704.41	37,704.40	37,854.43	37,704.40	42,204.42	43,204.44	477,253.00
Net Operating Income	-2,012.44	-1,122.24	-1,051.21	3,363.77	3,363.77	3,566.78	3,566.77	3,378.78	3,237.79	3,447.78	-1,151.24	-2,151.26	16,199.04